

Private funds: regulatory developments tracker

Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021
<p>PRUDENTIAL: European Commission and EBA to consider revisions to CRDIV framework to reflect implementation of outstanding Basel III reforms.</p>					
<p>PRUDENTIAL: FCA to consult on implementation of IFR and IFD.</p>				<p>PRUDENTIAL: EU prudential proposals for investment firms (IFR and IFD).</p>	
<p>PRUDENTIAL: EBA to publish first consultation paper on mandates under the IFR and IFD.</p>					
<p>BREXIT: Current closing date for FCA notification window for incoming EEA firms and fund managers to enter the temporary permissions regime.</p> <p>SMCR: SMCR to be extended to FCA solo-regulated firms (with phased implementation for certain aspects).</p>			<p>AIFMD: ESMA guidelines on liquidity stress testing in AIFs to start to apply</p>		
<p>30 Oct 19</p> <p>31 Oct 19</p> <p>24 Nov 19</p> <p>9 Dec 19</p> <p>11 Dec 19</p>		<p>April 20</p>	<p>30 Sept 20</p>	<p>9 Dec 20</p>	
<p>BREXIT: Date of "exit day" in the European Union (Withdrawal) Act 2018.</p> <p>SMCR: Deadline for FCA solo-regulated firms to submit Form K (conversion notification) and Form O (opt-up notification)</p> <p>AIFMD: Regulation requiring EuVECA funds to establish and maintain a conflicts of interest policy.</p>		<p>AIFMD: Delegated Regulations clarifying depositaries' safekeeping obligations under the AIFMD and UCITS Directive start to apply.</p>		<p>SMCR: Deadline for all FCA solo-regulated firms to upload information into the FCA's new financial services directory.</p>	
<p>AIFMD: ESMA to continue its work on ensuring supervisory convergence in relation to performance fees.</p>					
<p>AIFMD: HM Treasury due to complete review of the operation and effect of the UK AIFMD Regulations.</p>					